
Name of Registered Firm

Type of Registration/Activity : _____

Registered Capacity : _____

Certification of Registration No.: _____

Date : _____

SPECIFIC TERMS AND CONDITIONS

1. The firm shall start commercial operations in_____. Request for amendment of timetable should be filed before the scheduled start of commercial operation.
2. The firm shall maintain separate books of accounts for each activity, registered and unregistered project/s with the Provincial Government of Bukidnon thru the Bukidnon Investment & Export Promotion Center.
3. The firm shall submit to the Provincial Government of Bukidnon thru the Bukidnon Investment & Export Promotion Center annually its actual investments, taxes paid, and employment in the project within one (1) month following the end of its calendar/fiscal year.
4. The firm shall be entitled to the following incentives:

FISCAL INCENTIVES TO NEW REGISTERED ENTERPRISE

- (1) Incentives from Real Property Tax (excluding the special education fund component) corresponding to the 35% share of the province on industrial/commercial buildings and improvements shall take effect on the month of January of the following year after occupancy:

CLASSIFICATIONS AS TO CAPITALIZATION	FIRST YEAR	SECOND YEAR	THIRD YEAR	FOURTH YEAR	FIFTH YEAR
Large (P100M up)	50%	40%	30%	20%	10%
Medium (More than P15M to P100M)	75%	50%	40%	30%	20%
Small (More than P3M to P15M)	100%	75%	50%	40%	30%
Micro (below P3M)	100%	100%	50%	50%	40%

- (2) Exemptions on the Real Property Tax (excluding the special education fund component) on equipment, machineries and devices (other those used for anti-pollution and environment protection) without limit on the value or acquisition price thereof:

CLASSIFICATIONS AS TO CAPITALIZATION	FIRST YEAR	SECOND YEAR	THIRD YEAR	FOURTH YEAR	FIFTH YEAR
Large (P100M up)	50%	40%	30%	20%	10%
Medium (More than P15M to P100M)	75%	50%	40%	30%	20%
Small (More than P3M to P15M)	100%	75%	50%	40%	30%
Micro (below P3M)	100%	100%	50%	50%	40%

- (3) Exemption from the following provincial taxes, service fees and charges within five (5) years from the date of the approval of registration:
- a.) The Transfer Tax imposed under Chapter II, Article I of Provincial Ordinance No. 93-05A on the sale, donation, barter, or any other mode of transfer ownership or title of real property located in the province owned by the Bukidnon Registered Enterprise (BRBE);
 - b.) Chapter II Article II - Tax on Business of Printing and Publication;
 - c.) Chapter II Article III - Franchise Tax;
 - d.) Chapter II Article IV - Tax on Sand and Gravel and other Quarry Resources;
 - e.) Chapter II Article VI – Amusement Tax;
 - f.) Chapter V Article VII Section 70 – Veterinary Services Fees and Charges (Subject to the recommendations by the Bukidnon Investment and Export Promotion Board to be approved by the Sangguniang Panlalawigan.)

FISCAL INCENTIVES TO REGISTERED EXISTING ENTERPRISES

- (1) Newly acquired real properties and newly installed machineries of the existing registered enterprises upon the effectivity of the Bukidnon Investment Code of 2013 which are actually and directly used in the expansion or diversification shall enjoy incentives set forth in the schedule on the preceding section for a period of five (5) years; provided, however, that these incentives shall apply only to the thirty-five percent (35%) share of the province;
 - (2) Machineries and equipment used for pollution control and the environment protection shall be exempt from real property taxes pursuant to Sec. 234 (e) of R.A. 7160, otherwise known as the Local Government Code of 1991.
5. The firm shall comply with the other conditions and representations made and accepted by the enterprise as embodied in its project feasibility study and among others, shall form part of this registration.

All the incentives enumerated above which do not contain a specific period for their enjoyment shall terminate after a period of not more than five (5) years from date of registration.

Name of Registered Firm

GENERAL TERMS AND CONDITIONS

1. The firm shall observe and abide by the provisions of the Bukidnon Investment Code of 2013 and its implementing rules and regulations as well as its commitments and representations made in the application for registration and take adequate measures to ensure that its obligation thereunder as well as those of its officers, employees and stockholders are faithfully discharged; provided it is understood that any misrepresentation or falsification in the documents or other supporting papers submitted to the Provincial Government of Bukidnon thru the Bukidnon Investment & Export Promotion Center shall constitute as ground for automatic cancellation of its registration.
2. The firm shall ensure in consultation with Executive Committee (ExeCom) of the Bukidnon Investment & Export Promotion Board that its proposed investment fits satisfactorily with the identified target investment areas.
3. The firm shall adequately and fully make known its expectations concerning the expansion of the enterprise, employment and marketing prospects and the financing of its operations.
4. In response to the interest shown by the community about the investment, the firm shall take steps to provide relevant information about the operations of the enterprise, except for information that should be withheld for propriety or competitive reasons.
5. In presenting its investment proposal to the ExeCom, the firm shall examine and endeavor to favorably consider suitable proposals concerning offering part of the equity for purchase or subscription by local investors, wherever this is compatible with the long-term economic interests of the enterprise.
6. The firm shall encourage local participation in the management of the enterprise and appoint qualified residents of the community to positions of responsibility and provide the training and experience necessary for such positions.
7. To the extent consistent with the efficient operations of the enterprise, the firm shall take into account the Provincial Government's effort to create employment opportunities in the localities where they are most needed and should make the maximum practicable use of local personnel; being one of the social responsibility in the community where they are in business.
8. In all matters directly affecting the interest of labor to the extent appropriate to local circumstance, the firm shall consult and cooperate with labor organizations and labor unions representing the employees and workers it will hire.
9. According to the local circumstances, the firm shall provide the best possible wage, social benefits, retirement provisions and working conditions within the framework of the Philippine Government's Policies.

10. The firm shall support its investment with appropriate service and suitable technology to ensure the full contribution to the investment to the economy of the community.
11. The firm shall cooperate with Provincial Government in examining the impact of its operations on the environment and take steps to minimize damage so far it is economically and technically practical in the local situation; and
12. The firm shall respect the National laws, policies and economic and social objectives of the Philippine Government.
13. The firm shall submit the following reporting requirement to the Provincial Government of Bukidnon thru the Bukidnon Investment & Export Promotion Center or or before their respective due dates:

BIEPC Form 2

One month after the end of calendar/
fiscal year

Annual Audited Financial Statement

One month from the date of filing with
the BIR of the annual income tax return
for the preceding calendar/fiscal year